



January 5, 2012

Dear Resident:

Another New Year is upon us, and with it, several dining options on Williams Island.

For your dining pleasure, the Island Club is open every Friday and Saturday night from 6:00 p.m. to 10:00 p.m.; offering you a complete *a la carte* menu. On Fridays and Saturdays, we will feature live entertainment from 7:00 p.m. to 11:00 p.m., along with half-priced well drinks on Fridays, between 6:00 p.m. to 7:00 p.m.

With the arrival of season on Williams Island, brings, new hours for The Café; serving lunch daily from 11:30 a.m. to 3:00 p.m. and dinner, Sunday through Thursday from 5:00 p.m. to 9:00 p.m. Our customary and very popular Brunch (11:30 a.m. to 3:00 p.m.) will continue on Sundays.

The 2012 Operating and Capital Budget was approved by the POA Board of Directors at its December 1, 2011 board meeting. Included in the budget, is the food and beverage minimum of \$1200 (excluding tax and gratuity), an obligation of all unit owners. The purpose of this minimum is to help preserve the prestige, consistency of quality staff, as well as a high level of both food and personalized service, expected by private club members.

Due to the uniqueness and seasonality of our membership, we will continue with the same two payment options that have been offered in the past. The minimum will apply to all dining venues (Café, Island Club and Pool Bar), as well as for our special dining and holiday events (with the exception of private-catered events and our New Year's Eve event).

Payment Option 1: '3-6-3'

Food and beverage charges will be invoiced monthly and are due upon receipt. Any unspent minimum will be billed three times annually under a '3month-6month-3month' formula, encompassing three "terms": January to March – \$300; April to September – \$600; and October to December – \$300; for a total of \$1,200 per year (excluding tax and gratuity). If you choose this option, your statement will be adjusted at the end of each term, according to your food and beverage use, during that time period. Overages may be carried over month-to-month within each term,

but, not from term-to-term. If a member does not spend the full term minimum within the specific time period, the unspent amount will appear on the member's statement at the end of March, September and/or December. With the "3-6-3" plan, members do not pay tax or gratuity on their unused portion of the minimum.

Payment Option 2: 'PRE-PAID DEBIT CARDS'

Residents also have the option of purchasing prepaid Debit Cards for their annual Food & Beverage minimum. Members choosing this option must purchase debit cards totaling \$1,536 (\$1,200 plus tax and gratuities). A white debit card totaling \$1,152 will be valid during 11 months, expiring November 30, 2012. A green debit card for \$384 is valid for all 12 months and expires on December 31, 2012. To utilize the debit card option, payment of \$1536 must be made to the POA Accounting Department between January 5, 2012 and March 15, 2012. Credit will be given for food and beverage purchases prior to March 15, 2012; however, after this date, the Prepaid Debit Card option expires.

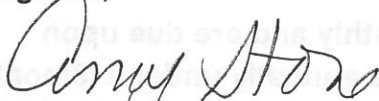
Option 2 allows the transfer or sale of debit cards to another Williams Island Club member.

If you are planning on electing option 2 (pre-paid debit cards), you must notify the POA Accounting Department of your choice, and not assume that by spending the entire minimum amount in the first 3 months, will qualify as satisfying your minimum.

If you have any questions or concerns, you may contact the Accounting Department at (305) 937-7880 or me at (305) 937-7816 or via email at astone@williamsislandclub.com.

We look forward to seeing you at the Club!

Regards,



Amy Stone
Director of Finance